

Maristhill  
Consolidated  
For the Twelve Months Ending Sunday, December 31, 2023

	Current Year	Prior Year End
ASSETS		
CURRENT ASSETS:		
CASH AND CASH EQUIVALENTS	158,296 •	210,340
RESTRICTED CASH BALANCES	48,526 •	23,392
ACCOUNTS AND NOTES RECEIVABLE:		
PATIENT ACCOUNTS RECEIVABLE	1,404,178 •	2,343,067
LESS ALLOWANCE FOR UNCOLLECTABLE ACCOUNT	(161,948) •	(1,019,067)
NET ACCOUNTS RECEIVABLE	1,242,230	1,324,000
INVENTORIES	37,402 •	23,608
PREPAID EXPENSES AND OTHER CURRENT ASSETS	225,786 •	94,892
TOTAL CURRENT ASSETS	1,712,240	1,676,232
INVESTMENTS	1,066,381 •	1,217,839
ASSETS WHOSE USE IS LIMITED OR RESTRICTED:		
DONOR RESTRICTED FUNDS AND RESIDENT DEPOSITS	31,434 •	32,281
	31,434	32,281
OTHER ASSETS:		
DEFERRED FINANCING COSTS	(8,159) •	-
OTHER ACCOUNTS RECEIVABLE	128,213 •	66,486
RESIDENT FUND EXCHANGE	(34,117) •	6,596
	85,936	73,081
PROPERTY, PLANT AND EQUIPMENT		
LAND AND IMPROVEMENTS	490,012	490,012
BUILDINGS AND IMPROVEMENTS	8,468,683	8,471,838
EQUIPMENT	3,409,905	3,282,966
CONSTRUCTION IN PROGRESS	-	7,444
ACCUMULATED DEPRECIATION	7,822,441	7,478,860
PROPERTY, PLANT AND EQUIPMENT, NET	4,546,159	4,773,400
TOTAL ASSETS	7,442,150	7,772,833

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	Current Year	Prior Year End
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES:		
ACCOUNTS PAYABLE	819,546	528,248
ACCRUED EXPENSES	227,474	316,383
ACCRUED SALARIES, WAGES AND RELATED AMOUNT	415,249	389,081
AMOUNTS PAYABLE TO THIRD PARTY PAYERS	246,771	148,136
OTHER CURRENT LIABILITIES	1,982	1,982
CURRENT PORTION DUE TO RELATED PARTY	367,655	-
TOTAL CURRENT LIABILITIES	2,078,678	1,383,830
OTHER LIABILITIES		
TENANT SECURITY DEPOSITS AND RESIDENT FUNDS	31,434	32,281
LONG-TERM DEBT, LESS CURRENT PORTION	6,302,710	6,372,954
BOND ISSUANCE COSTS & DISCOUNTS	(277,414)	-
OTHER DEFERRED EXPENSES, LESS CURRENT PORT	289,061	289,061
PROFESSIONAL LOSS RESERVES-LESS CURRENT	31,470	32,148
NET ASSETS		
WITHOUT DONOR RESTRICTIONS	(360,832)	46,490
CHANGE IN NET ASSETS	(701,113)	(407,322)
TOTAL NET ASSETS WITHOUT DONOR RESTRICTIONS	(1,061,945)	(360,832)
TOTAL NET ASSETS WITH DONOR RESTRICTIONS	48,157	23,392
	(1,013,788)	(337,441)
TOTAL LIABILITIES AND NET ASSETS	7,442,150	7,772,833

(\$ in 000's)	STATEMENT OF OPERATIONS					
	CURRENT MONTH			YEAR TO DATE		
	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE
REVENUE:						
ROOM AND BOARD REVENUE	\$884,508	\$1,009,918	(\$125,410)	\$11,376,800	\$11,666,850	(\$290,050)
ANCILLARY SERVICES REVENUE	2,091	15,977	(13,886)	169,328	184,456	(15,128)
PROVISION FOR BAD DEBTS	(164,056)	(8,000)	(156,056)	(188,183)	(96,000)	(92,183)
OTHER OPERATING REVENUE	8,609	5,000	3,609	150,289	60,000	90,289
NET ASSETS RELEASED FROM RESTRICTIONS	0	0	0	14,454	0	14,454
TOTAL REVENUE	731,152	1,022,895	(291,743)	11,522,688	11,815,306	(292,618)
OPERATING EXPENSES:						
SALARIES	449,597	502,337	52,740	5,362,212	5,790,723	428,511
EMPLOYEE BENEFITS	80,277	91,101	10,824	942,318	1,084,714	142,396
MEDICAL SUPPLIES & SERVICES	38,006	43,032	5,026	425,165	495,260	70,095
REHAB SERVICES	31,328	55,411	24,083	558,168	636,870	78,702
AGENCY	88,122	1,000	(87,122)	1,648,864	59,078	(1,589,786)
PURCHASED SERVICES	131,103	94,660	(36,443)	1,092,038	1,135,919	43,881
CONTRACT AND CONSULTING SERVICES	15,190	12,846	(2,344)	174,306	152,566	(21,740)
FOOD	25,623	27,065	1,442	301,484	312,818	11,334
OTHER DEPARTMENTAL EXPENSES	192	200	8	204	2,400	2,196
OTHER SUPPLY EXPENSES	30,139	21,110	(9,029)	400,199	257,224	(142,975)
INSURANCE EXPENSE	12,975	15,205	2,230	162,469	182,278	19,809
EQUIPMENT LEASE/RENTAL EXPENSE	1,347	1,236	(111)	16,367	14,832	(1,535)
UTILITIES AND TELEPHONE EXPENSE	29,996	28,936	(1,060)	298,446	358,594	60,148
DEPRECIATION AND AMORTIZATION	43,956	35,000	(8,956)	359,184	406,800	47,616
INTEREST EXPENSE	23,013	20,812	(2,201)	240,893	249,749	8,856
USER FEE EXPENSE	59,185	51,755	(7,430)	707,401	599,239	(108,162)
OTHER OPERATING EXPENSES	3,110	2,729	(381)	26,948	32,745	5,797
TOTAL OPERATING EXPENSES	1,063,159	1,004,435	(58,724)	12,716,666	11,771,809	(944,857)
OPERATING PROFIT (LOSS)	(332,007)	18,460	(350,467)	(1,193,978)	43,497	(1,237,475)
OPERATING MARGIN	-45.4%	1.8%	-47.2%	-10.4%	0.4%	-10.7%
NON OPERATING INCOME (EXPENSE):						
DIVIDEND & INTEREST INCOME	2,255	2,000	255	24,039	24,000	39
REALIZED GAIN (LOSS) FROM INVESTMENTS	(734)	0	(734)	(55,440)	0	(55,440)
UNREALIZED GAIN (LOSS) FROM INVESTMENTS	47,356	500	46,856	179,943	6,000	173,943
GAIN (LOSS) ON Extinguishment	0	0	0	344,325	0	(344,325)
NON-OPERATING INCOME (EXPENSE)	48,877	2,500	46,377	492,867	30,000	462,867
OTHER NON OPERATING INCOME (EXPENSE):						
Increase (Decrease) in Net Assets without Donor Restr	(283,130)	20,960	(304,090)	(701,111)	73,497	(774,608)
TOTAL MARGIN	-38.7%	2.0%	-40.8%	-6.1%	0.6%	-6.7%
EBIDA	-36.2%	7.3%	-43.5%	-5.2%	5.9%	-11.1%